

Notice of Default on Promissory Note

Pursuant to the terms of a certain promissory note dated _____, 20____, you have failed to make the required payment. Failure to pay in accordance with the terms of the note constitutes a default of the note.

Pursuant to the note, the entire amount of \$ _____, including interest, is now due and payable. Should you fail to correct the default or pay the entire outstanding balance within _____ days from the date of this Notice, this matter will be forwarded to our attorney for appropriate collection actions.

Lender's Signature

Date

REVIEW WITH LEGAL COUNSEL