

Demand Note

For value received, _____ [name] , hereinafter referred to as "Borrower", residing at _____ [address] , who has executed this note below, shall pay to _____ [name] , hereinafter referred to as "Lender" the principal amount of \$ _____ plus interest figured at _____ % per annum on the outstanding balance. The entire amount, principal and interest, shall be due and payable ON DEMAND by Lender.

Failure to make a payment when due shall constitute default of the loan. Should a default exist for more than _____ days, Borrower agrees to pay Lender reasonable costs of collection including attorney's fees.

Borrower's Signature _____ Date _____

Payment in Full

This document acknowledges receipt of \$ _____ dollars and is accepted as complete payment in fulfillment of the outstanding claim from _____ [name] , the Debtor, for the following obligation:

[describe]

Creditor's Signature _____ Date _____