

Single Installment Note

For value received, _____ [name] , hereinafter referred to as "Borrower", residing at _____ [address] , who has executed this note below, shall pay to _____ [name] , hereinafter referred to as "Lender", the principal amount of \$ _____ plus interest calculated at _____ % per annum on the outstanding balance. The entire amount, principal and interest, shall be due and payable on or before _____, 20____, at _____ [address] .

Failure to make a payment when due shall constitute a default of the loan. Should a default exist for more than _____ days, the Borrower agrees to pay the Lender reasonable costs of collection including attorney's fees.

Borrower's Signature

Date

Guaranty

For valuable consideration received, _____ [name] , hereinafter referred to as "Guarantor", guarantees full payment of the above amount and shall remain liable until the note is fully satisfied and paid in full.

Guarantor's Signature

Date
