

Joint Venture Agreement P.1

This Agreement is executed by and between the undersigned for the undersigned for the purpose of forming a joint venture. This Agreement is made this ____ day of ____, 20__, among _____.

The Joint Venturers have agreed to make contributions to a common fund for the purpose of acquiring and holding _____, called the business interest.

The business interest will be held through a nominee so as to avoid the necessity of numerous separate agreements, to maintain the legal title to the business interest in a simple and practicable form and to facilitate the collection and distribution of the profits accruing under the business interest. _____ has agreed to act as nominee of the Joint Venturers with the understanding that he/she is also acquiring a participating interest in this joint venture on his/her own account.

Now, therefore, in consideration of the mutual covenants and agreements contained herein, the parties hereto, intending to be legally bound hereby, agree as follows:

The purpose of this joint venture is to acquire and hold the business interest in common and to provide the finances required for its acquisition. To the extent set forth in this Agreement, each of the Joint Venturers shall own an undivided fractional part in the business. _____ shall be appointed as agent for the Joint Venturers. Agent shall hold each of the undivided fractional parts in the business interest for the benefit of and as agent for the respective Joint Venturers.

Agent acknowledges that he/she has received from each of the Joint Venturers, for the purpose of this joint venture, the sum set forth after the name of each Joint Venturer:

Name	Contribution
_____	_____
_____	_____